

**WABASH MEMORIAL HOSPITAL ASSOCIATION  
BOARD OF MANAGERS MEETING MINUTES  
June 22<sup>nd</sup>, 2018**

The Board of Managers met for their regularly scheduled meeting on June 22<sup>nd</sup>, 2018 with Jason Shannon, Board Chairman, presiding.

The following Board members were present:

Mr. Dan Calhoun, Sheet Metal, Air, Rail and Transportation Workers  
Mr. Todd Clark, Brotherhood of Railroad Signalmen  
Mr. Tim Southerland, Brotherhood of Maintenance of Way  
Mr. Chris Jones, Int. Brotherhood of Electrical Workers  
Mr. Tim Hunt, National Conference of Firemen and Oilers  
Mr. Steve Henley, International Association of Machinists & Aerospace Workers  
Mr. Tracey Sumpter, Brotherhood of Railway Carmen  
Mr. R. C. Smith, Retired members  
Mr. Roger Snively, Alternate, Retired members

Ms. Julie Riggen attended on behalf of administration.

**YTD Financial Statement and Audit Report Review-** Mr. Kyle Talleur from BKD joined the meeting and presented the final 2017 financials as well as the 2017 audit report. Overall, the final 2017 financials show net income of \$592K. The 2017 audit went well, and no significant issues were report.

**Minutes from Prior Meetings** Board Minutes from the March 16, 2018 meeting, JCC Minutes from the June 8th meeting, and the minutes from the Special Meeting held on May 18<sup>th</sup> were accepted as recorded in a motion by Mr. Smith and seconded by Mr. Henley. All approved.

**Department Update- Membership** Ms. Riggen provided an update on the ongoing Membership Operations. The Board was provided with a current membership roster which showed little fluctuation in membership over the year. It was noted that hiring is expected to increase across the board, and should result in new Wabash members.

**Department Update- Claims** Ms. Riggen provided an update on the ongoing Claims Operations. The Board was provided with a current claims report, showing volume of claims processed and outstanding. As of 6/21/18 there were 262 outstanding claims. Claims volumes have increased over the past two months, mainly Medicare claims.

**990 Review** Ms. Riggen presented draft copies of the IL and Federal Form 990 to the Board for review.

**YTD Budget Review-** Ms. Riggen provided the Board with YTD budget reports and balance sheet as of May month end. Year to date income was \$154k, an increase of \$554k above YTD

budget. Favorable claims performance over the first part of 2018 has had the largest impact on the higher than expected YTD income. This is due in large part to a decrease in high cost claimants from 2017 to 2018. The Board was also presented with YTD Investment Return information through May 2018.

**Department Update- Clinic** Ms. Riggen updated the Board on ongoing Clinic operations through May. Overall, an increase in visits were noted, due in large part to the Clinic's physician departing on May 25<sup>th</sup>.

**Clinic- Cost Benefit Analysis-** Ms. Riggen presented a cost benefit analysis to the Board showing Clinic Income compared to Clinic Expenses. Various ways to lower ongoing Clinic Expense were discussed and will be further researched and presented to the Board at the next regularly scheduled meeting.

**Clinic- Ongoing Operations-** Ms. Riggen updated the Board on the current Clinic Operations, which consist of two HSHS Nurse Practitioners. A conference call will be held on July 20, 2018 at 4:15pm to discuss the current arrangement with HSHS. At that time, the Board will discuss continuing the arrangement long term.

**Strategic Plan-** Ms. Riggen updated the Board that the strategic plan is moving forward as approved. The 2018 projects are still in the data gathering phase, no formal proposals are ready at this point in the year.

After a motion made by Mr. Smith and seconded by Mr. Southerland, the meeting adjourned at 12:00.

Respectfully submitted,

Julie Riggen  
Plan Administrator