

WABASH MEMORIAL HOSPITAL ASSOCIATION
BOARD OF MANAGERS MEETING MINUTES
March 16, 2018

The Board of Managers met for their regularly scheduled meeting on March 16, 2018 with Jason Shannon, Board Chairman, presiding.

The following Board members were present:

Mr. Dan Calhoun, Sheet Metal, Air, Rail and Transportation Workers
Mr. Todd Clark, Brotherhood of Railroad Signalmen
Mr. Tim Southerland, Brotherhood of Maintenance of Way
Mr. Chris Jones, Int. Brotherhood of Electrical Workers
Mr. Tim Hunt, National Conference of Firemen and Oilers
Mr. Steve Henley, International Association of Machinists & Aerospace Workers
Mr. Tracey Sumpter, Brotherhood of Railway Carmen
Mr. R. C. Smith, Retired members

The following Board members were absent:

Mr. Roger Snively, Alternate, Retired members

Ms. Julie Riggen attended on behalf of administration.

Minutes from Prior Meetings Board Minutes from the December 15, 2017 meeting were accepted as recorded in a motion by Mr. Smith and seconded by Mr. Henley. All approved.

The JCC Minutes from the March 2nd meeting were accepted as recorded in a motion by Mr. Smith and seconded by Mr. Jones. All approved.

Clinic Activity – Ms. Riggen reviewed Clinic activity reports through February 2018 showing the majority of Clinic patients seen are Medicare 80% while Active patients seen are at 20%. January revealed a slight increase in the number of physician visits due to increased cold/flu activity.

Membership Ms. Riggen provided the Board with a membership count report. Overall, our membership count has remained steady, at 3,708 members as of March 1st, 2018. It was noted that an increase in active members is to be expected as different crafts hire new employees this spring/summer.

Claims Summary Ms. Riggen provided the Board with a claims summary report showing there were 357 claims in the queue as of March 14th and none were over ten days and most were no more than two days out. Claims received in January and February were down from claims received in November and December of 2017.

Financial Ms. Riggen presented the unaudited YTD financial statements through 12/31/2017. 2017 ended with a net income of ~\$500k, due in large part to positive investment returns for the year. Overall- claims expense trended about 2% higher than budget for 2017, while overhead expenses remained below budget.

Clinic Update Ms. Riggen outlined recent recruiting efforts with three local physicians. Discussion continued about Nurse Practitioner (NP) and Physician Assistant (PA) options. For the next Board Meeting Ms. Riggen will research NP and PA options, and look into locum tenens options.

Benefits Ms. Rigger presented the Board with a strategic plan put together in conjunction with Integro Benefit Consultants. After reviewing the current state of the Plan, Integro recommended a number of best practices, and identified a number of strategic opportunities to help strengthen financial position of the Plan. Opportunities were grouped together in order of least impact to most impact. Opportunities include things such as: a claims audit, implementing stop loss reinsurance, treatment decision support, evaluating the current PPO network, evaluating prior authorization requirements, negotiating PBM contract, and other potential plan changes. A timeline for review was presented through 2021. In a motion made by Mr. Shannon and seconded by Mr. Sumpter, with all approving, Ms. Rigger will begin further evaluating each identified opportunity.

After a motion by Mr. Henley and seconded by Mr. Smith, the meeting adjourned at 11:55AM.

Respectfully submitted,

Julie Rigger,
Plan Administrator